



Cue Energy Resources Limited

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Australia

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TO : Company Announcements Office
10th Floor
20 Bond Street
Sydney NSW 2000

DATE : 9 September 2010

PAGES (including this page): 29

FROM : Andrew Knox

RE : **Good Oil Conference Presentation**

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox
Public Officer



Cue Energy Resources Limited

Good Oil Conference

8 September 2010

It's all about performance

DISCLAIMER & IMPORTANT NOTICE

Various statements in this document constitute statements relating to intentions, future acts and events. Such statements are generally classified as forward looking statements and involve known risks, expectations, uncertainties and other important factors that could cause those future acts, events and circumstances to differ from the way or manner in which they are expressly or impliedly portrayed herein.

Some of the more important of these risks, expectations and uncertainties are pricing and production levels from the properties in which the Company has interests, and the extent of the recoverable reserves at those properties. In addition, the Company has a number of exploration permits. Exploration for oil and gas is expensive, speculative and subject to a wide range of risks. Individual investors should consider these matters in light of their personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional adviser as to the suitability for them of an investment in the Company.

Cue Energy Statistics



20 Largest Shareholders

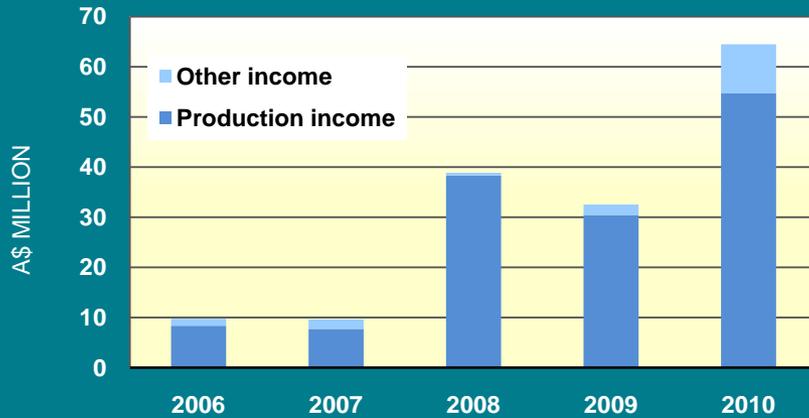
Shareholder	Ordinary Shares	Percentage Held
Todd Petroleum Mining Company Limited	163,103,314	23.52%
UOB Kay Hian Private Limited	115,396,671	16.64%
Octanex NL	43,656,168	6.30%
Todd Tasman Oil Ltd	25,920,000	3.74%
Berne No 132 Nominees Pty Ltd	10,453,280	1.51%
Portfolio Securities Pty Ltd	10,000,000	1.44%
CIMB-GK Securities Pte Ltd	9,217,769	1.33%
Peter Neville Findlay + Richard Norman Martin	8,017,134	1.16%
JP Morgan Nominees Australia Limited	5,852,621	0.84%
The Albers Companies Incorporated	4,440,745	0.64%
Grizzley Holdings Pty Limited	4,312,604	0.62%
Ernest Geoffrey Albers	4,010,784	0.58%
ANZ Nominees Limited	4,004,969	0.58%
Colin Robert MacEwan & Bronwyn Beder	4,000,000	0.58%
Finot Pty Ltd	4,000,000	0.58%
Mr Neil Clifford Abbott & Gellert Ivanson Trustee	3,800,000	0.55%
SCFI Pty Ltd	3,700,000	0.53%
Richard Tweedie	3,280,601	0.47%
Custodial Services Limited	3,193,225	0.46%
Adziel Pty Ltd	3,000,000	0.43%

Australian Registered Company	
Shareholders	5,371
Listings	Australia, New Zealand, Papua New Guinea
Ordinary Shares	693,319,718
Top 20 Shareholders	434 Million (63%)
Market Capitalisation @ A29¢	\$A200 Million
YTD Trading Range	19 – 32.5¢
Average Daily Volume	600,000
Cash at 31 /08/2010	A\$ 38 Million
Project Loan 30/06/2010	US \$12 Million
Profit 30/06/2010	A\$ 27.5 Million
Employees	7

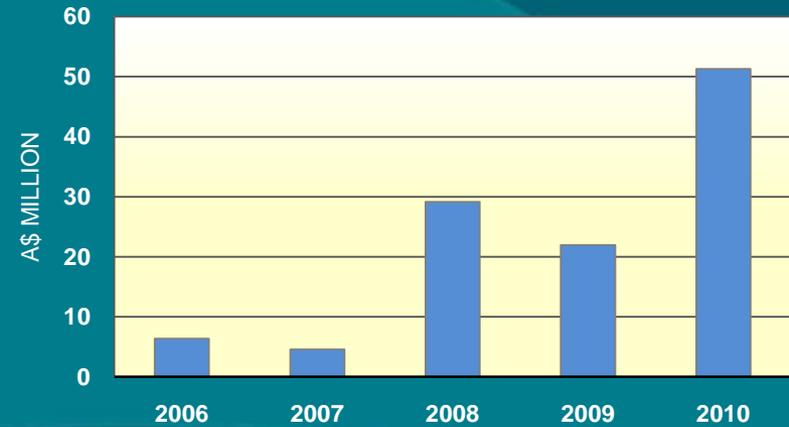
Top 2 Shareholders	
Todd Petroleum	27%
Singapore Petroleum (Petrochina)	16.7%

FINANCIAL SUMMARY

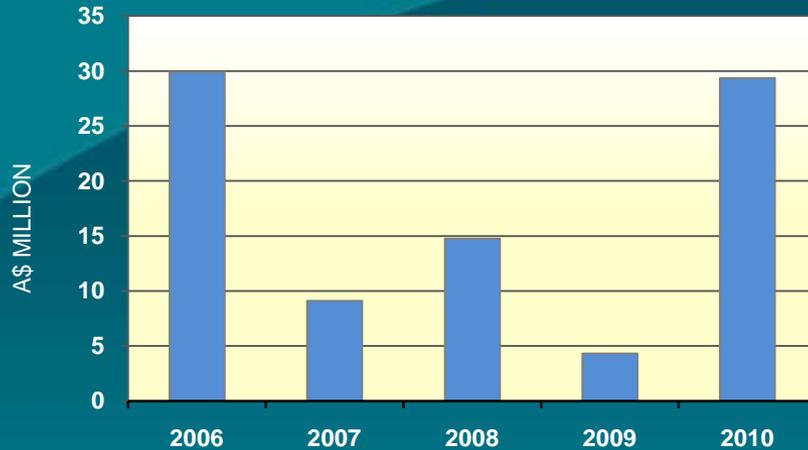
Income



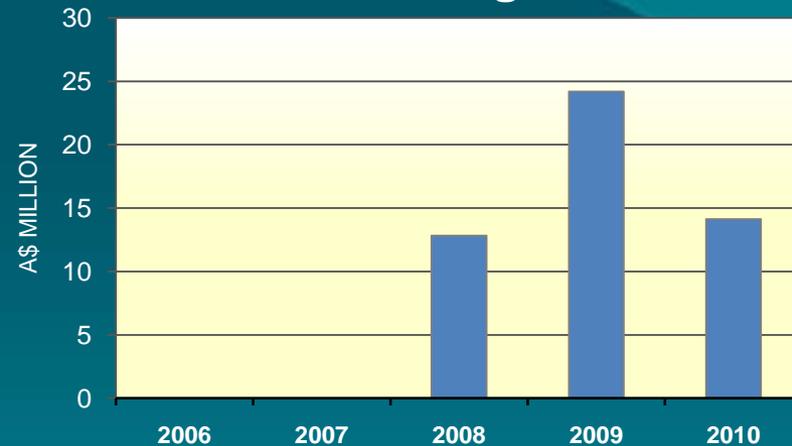
EBITDA



Cash Balance



Borrowings



(FISCAL YEAR)

DIRECTORS & EXECUTIVES

RICHARD TWEEDIE, LL.B
Non-Executive Chairman
MD Todd Energy NZ
(27% of shares)

LEON MUSCA, LL.B
Non-Executive Director
Lawyer
(1.8% of shares)

STEVEN KOROKNAY, B Eng
Non-Executive Director
30 years experience
Joined Cue in 2009

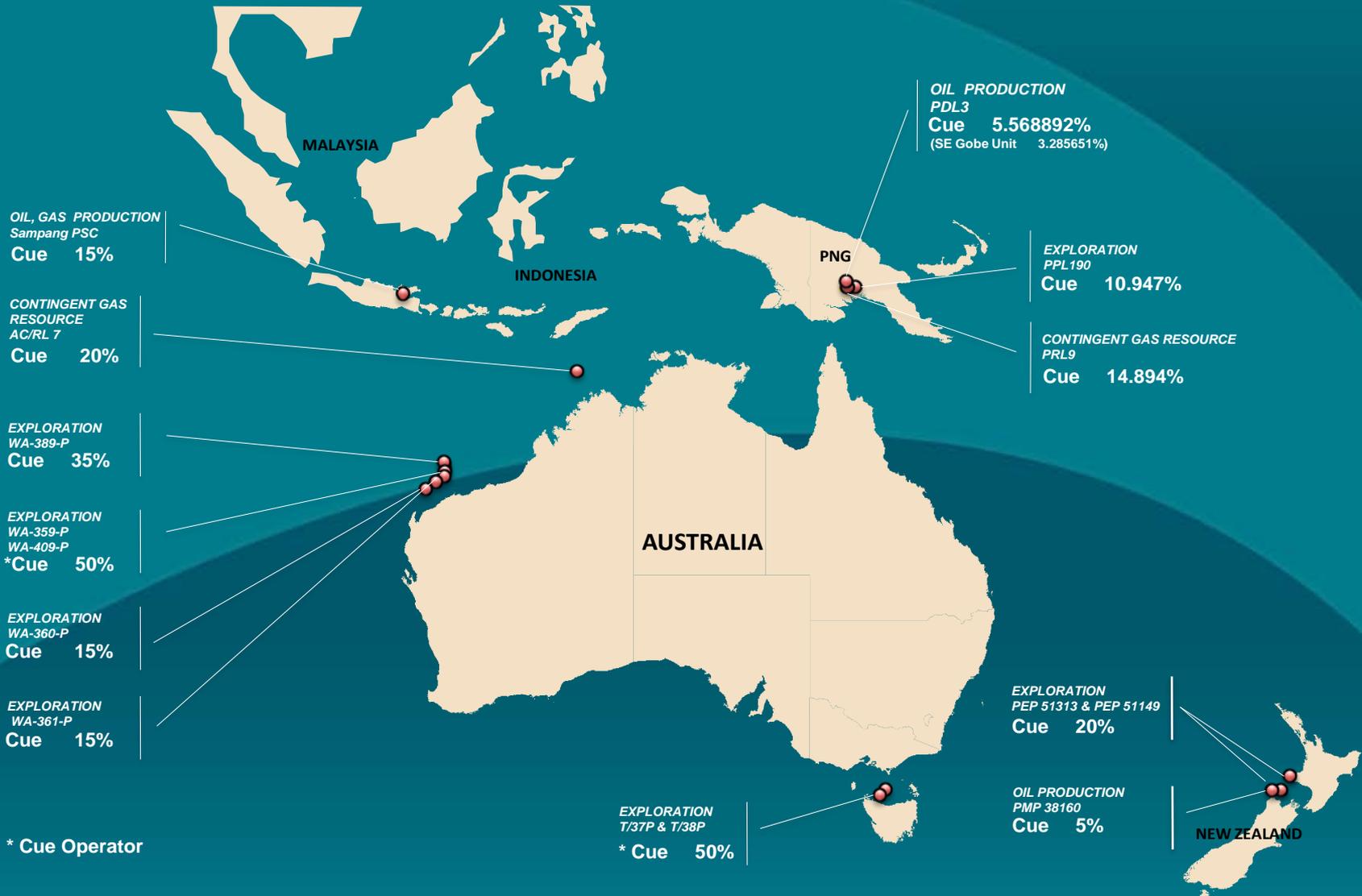
BOB COPPIN, B Sc (Hons)
Chief Executive Officer
40 years experience, oil & gas
Joined Cue in 1994

ANDREW KNOX, B Com
Chief Financial Officer
24 years experience, oil & gas
Joined Cue in 1994

TERRY WHITE, B Sc (Hons)
Exploration Manager
29 years experience, oil & gas
Joined Cue in 2008

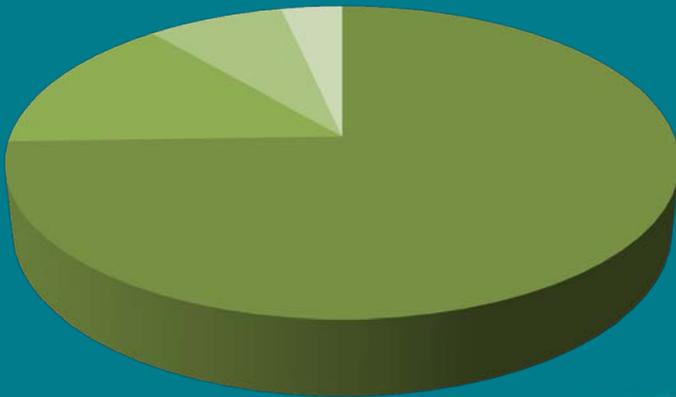
... 160+ years of combined oil & gas experience

Asset Location Map



Hydrocarbon Inventory

Oil Reserves



TOTAL Oil : 3.52 mmbbls



Gas Reserves/ Resources

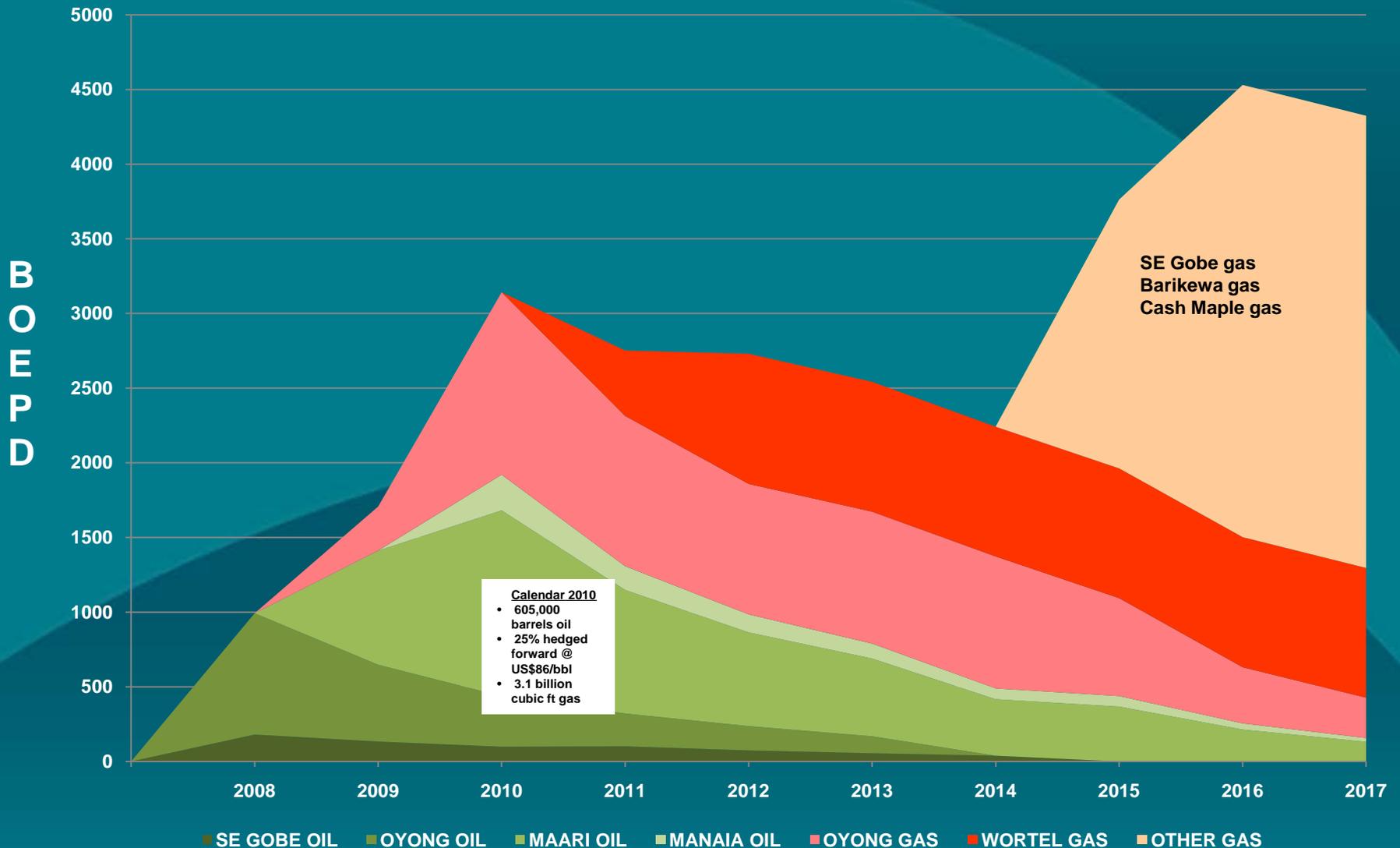


TOTAL gas : 267 BCF
(45 mmbbls BOE)



*Cue estimate
† 2P equivalent
Volumes at 31/12/2009

Net 2P Production Forecast

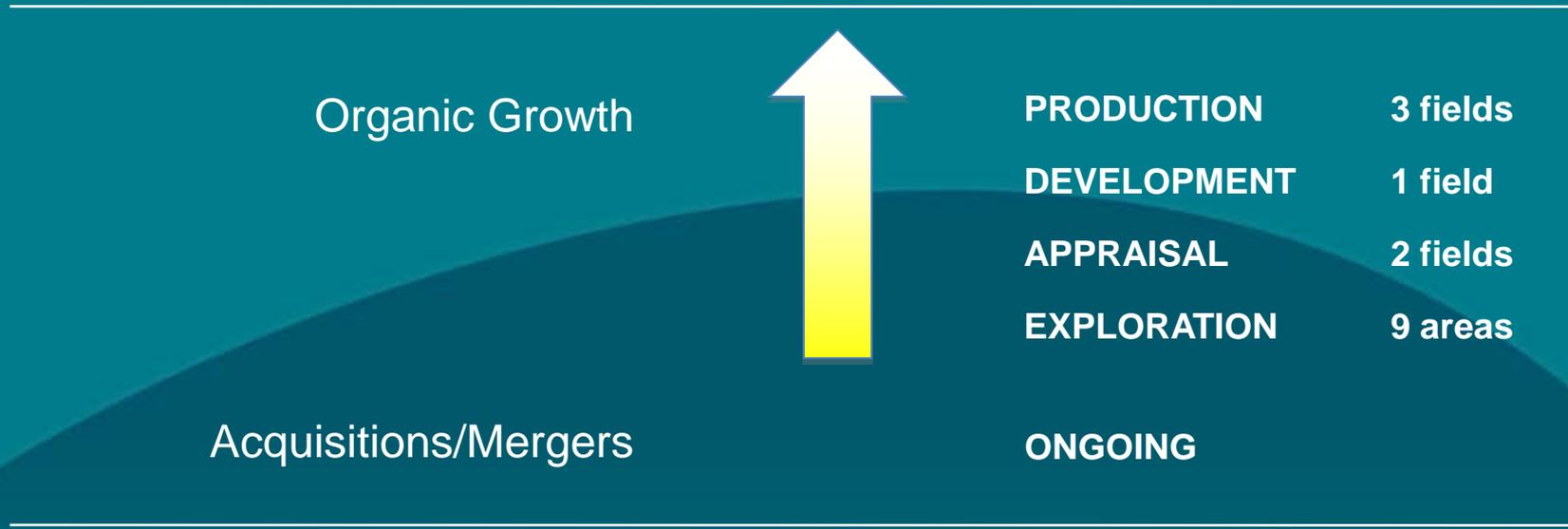


... large gas potential

Growth Path

...Australasian & SE Asian Focus

To develop a highly valued E & P company with market capitalisation greater than A\$ 1 Billion



...balanced portfolio

Opportunities for Growth



LNG SCALE GAS

Carnarvon Basin
• Artemis
• Caterina

AC/RL7: Cash - Maple
PNG: Barikewa

Oil

NZ: PEP51313
• Matariki
• Te Whatu
• Pike

NZ: Maari
Indonesia: Oyong
PNG: SE Gobe

Gas & Condensate

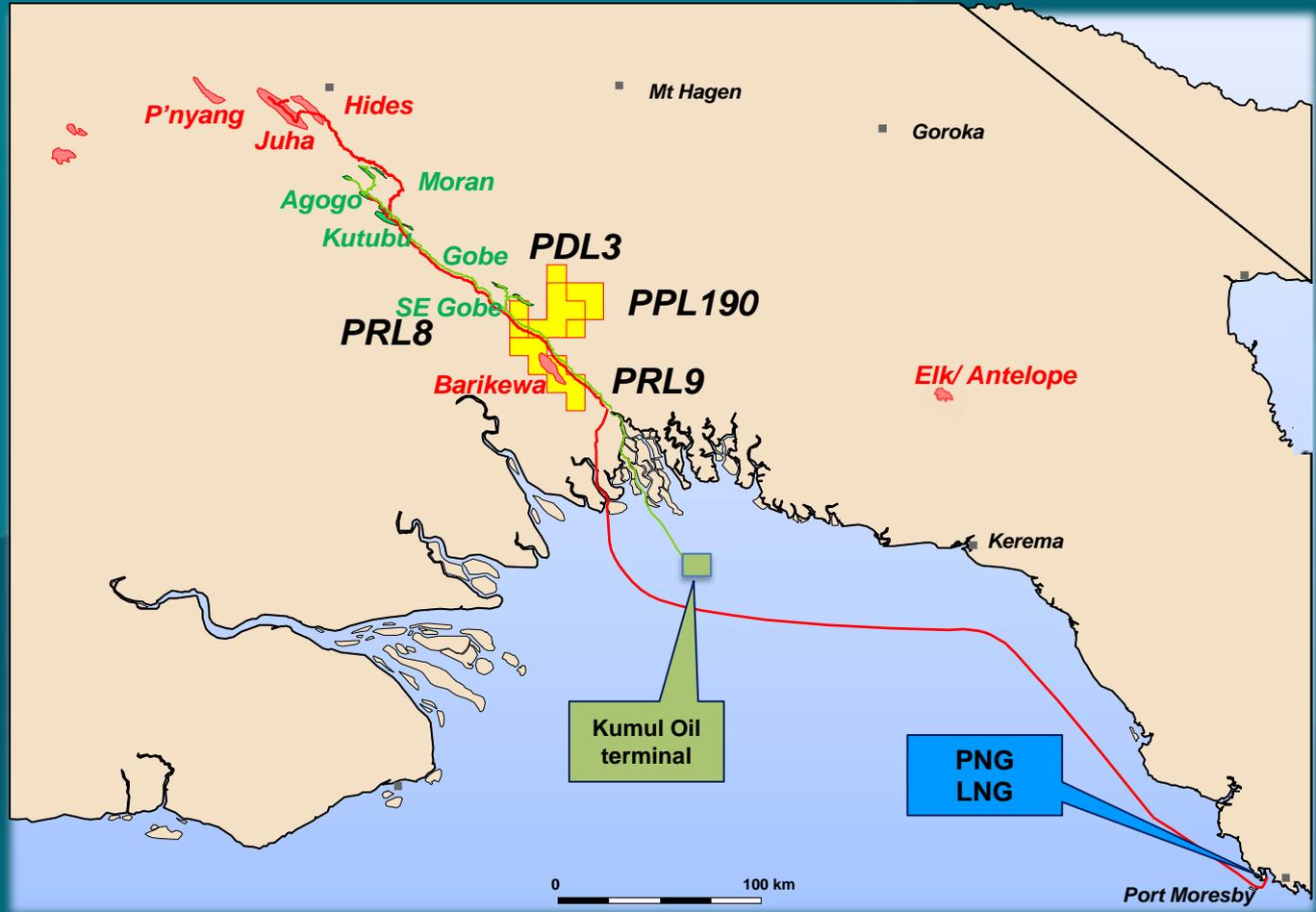
NZ: PEP51149
• Te Kiri
• Tohu

Indonesia: Wortel
PNG: SE Gobe

Indonesia: Oyong

PROJECTS

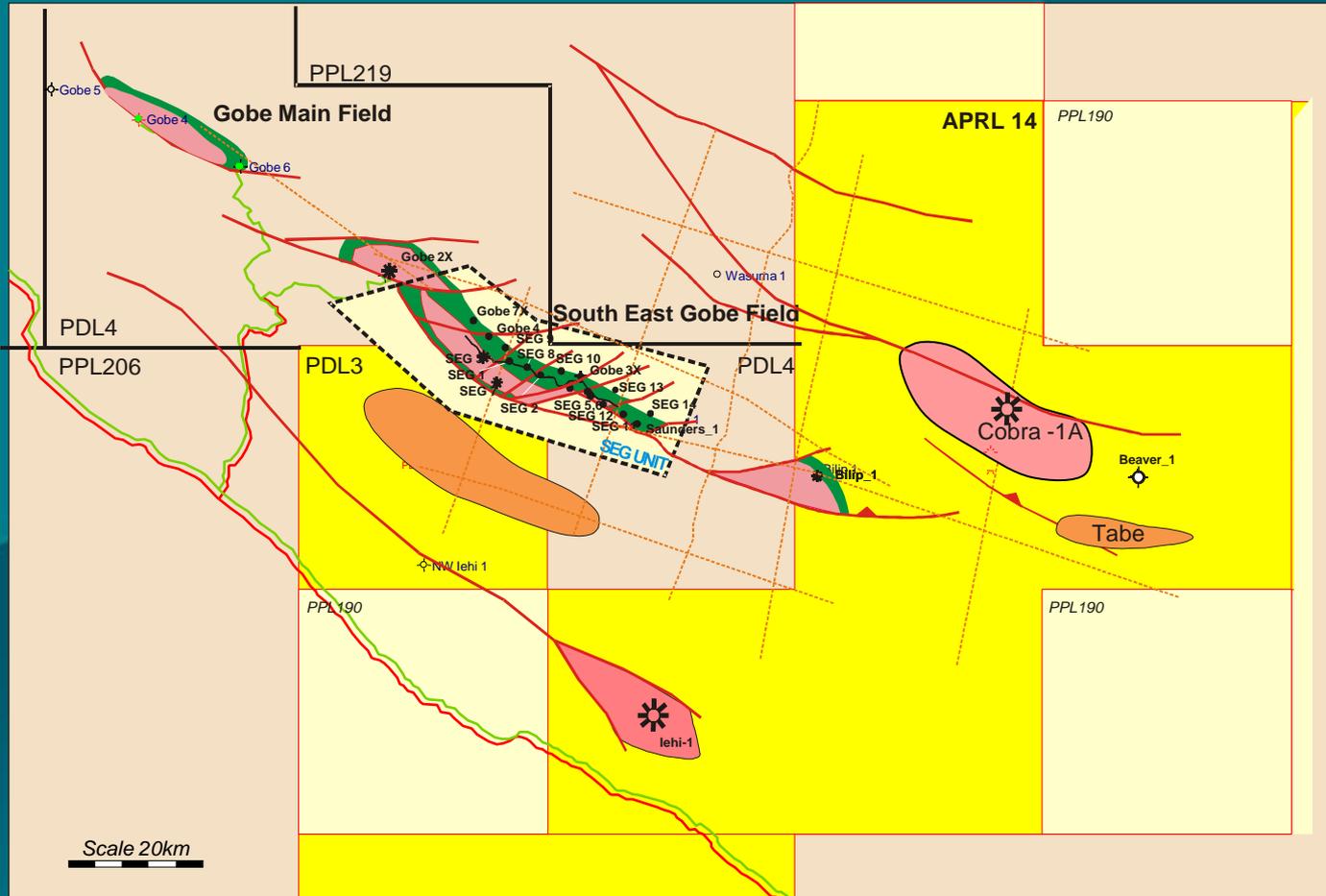
Papua New Guinea



Legend

-  Cue Licence
-  Oil Fields
-  Gas Fields
-  Proposed Gas Pipeline
-  Oil Pipeline

South East Gobe Field - PNG

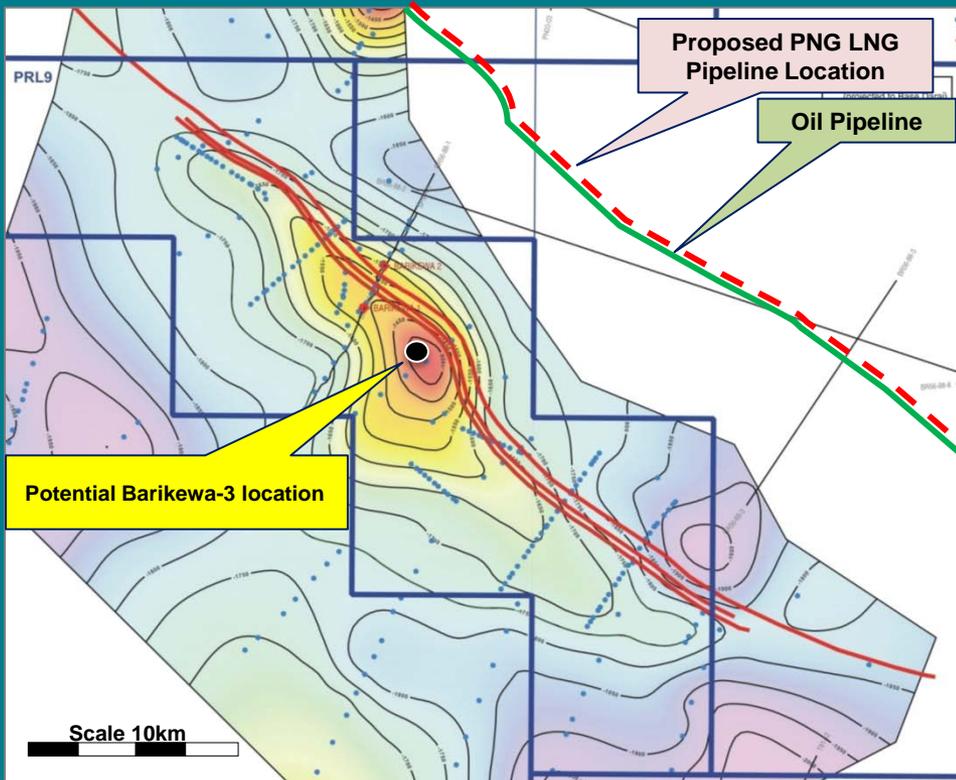


Legend

-  Cue Licence
-  Oil Field
-  Gas Field
-  Prospects/ Leads
-  Proposed Gas Pipeline
-  Oil Pipeline
-  Seismic
-  Fault
-  Development well

...provides base income

PRL9 - Barikewa Gas Field



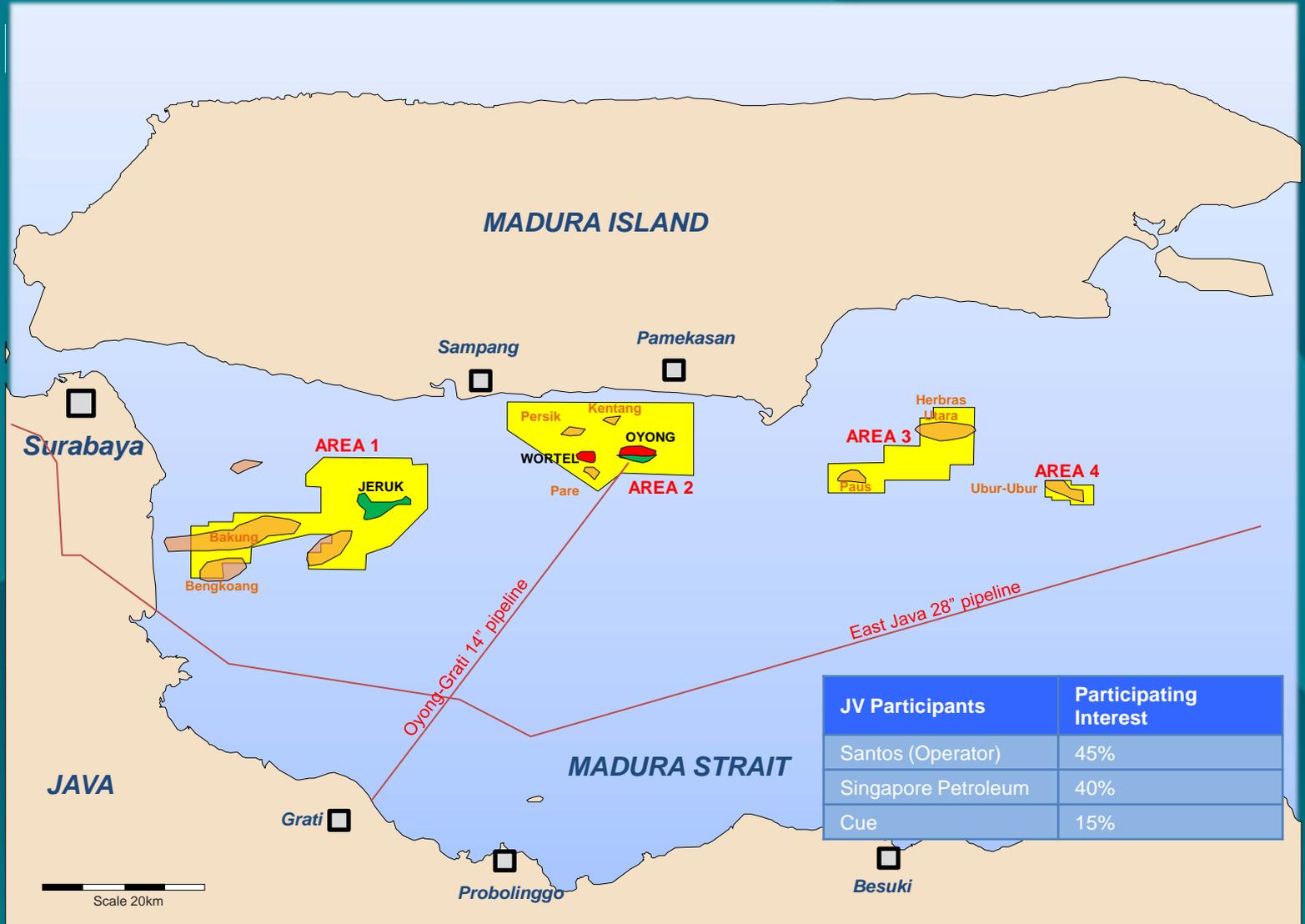
- Barikewa is a potentially large resource
 - Toro and Hedinia (2P equiv) 700 BCF
 - Mean (all zones) 1.5 TCF
 - P₁₀ (all zones) 2.6 TCF

(Source – Oil Search 2009)
- Recently acquired 60km 2D seismic data over field
- Planning to drill Barikewa-3 appraisal well in 2011
- Potential to supply to PNG LNG

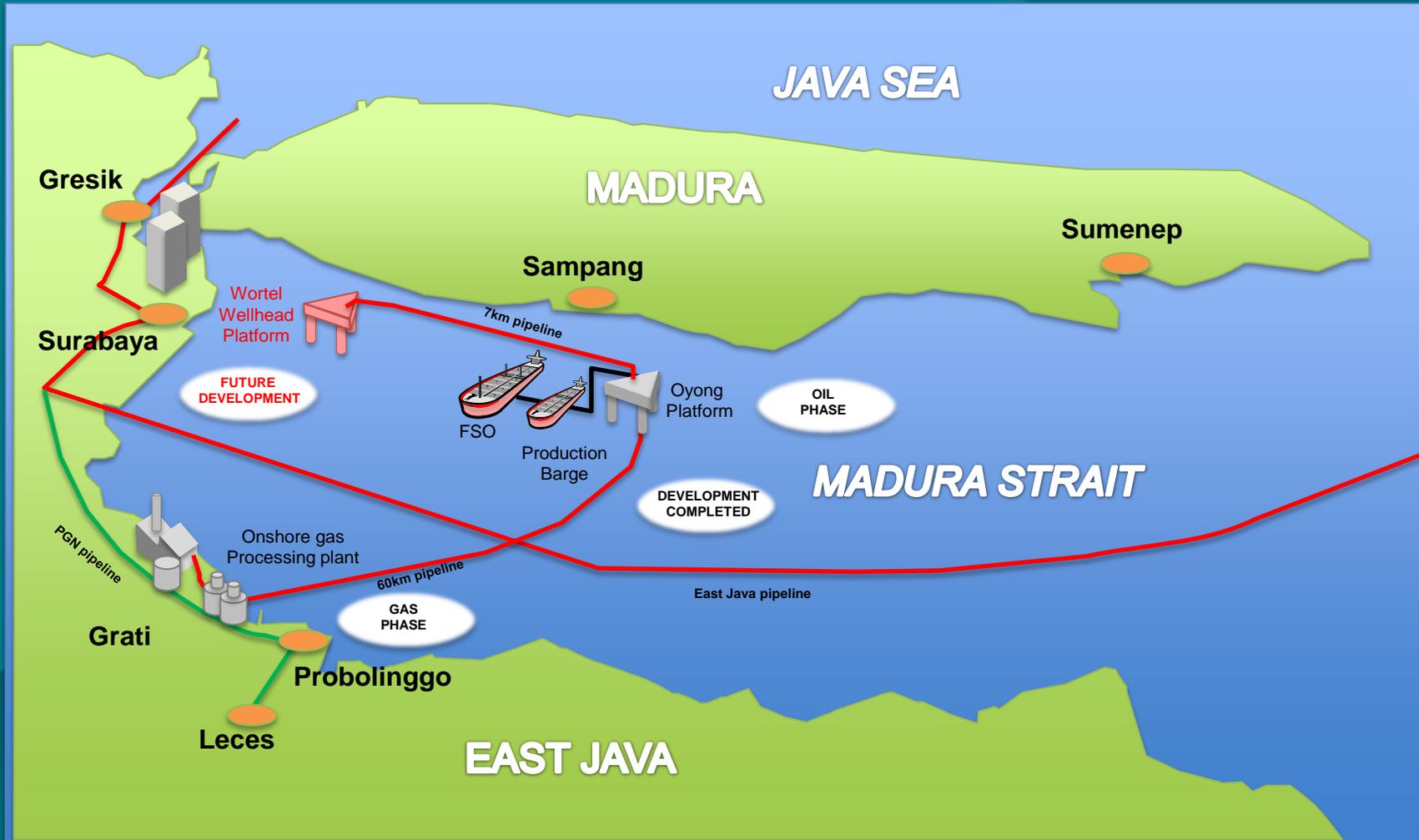
JV Participants	Participating Interest
Santos Ltd	42.553% (Operator)
Oil Search (PNG) Ltd	42.5535%
Cue PNG Ltd	14.894%

...adjacent to PNG LNG infrastructure

Sampang PSC – Indonesia



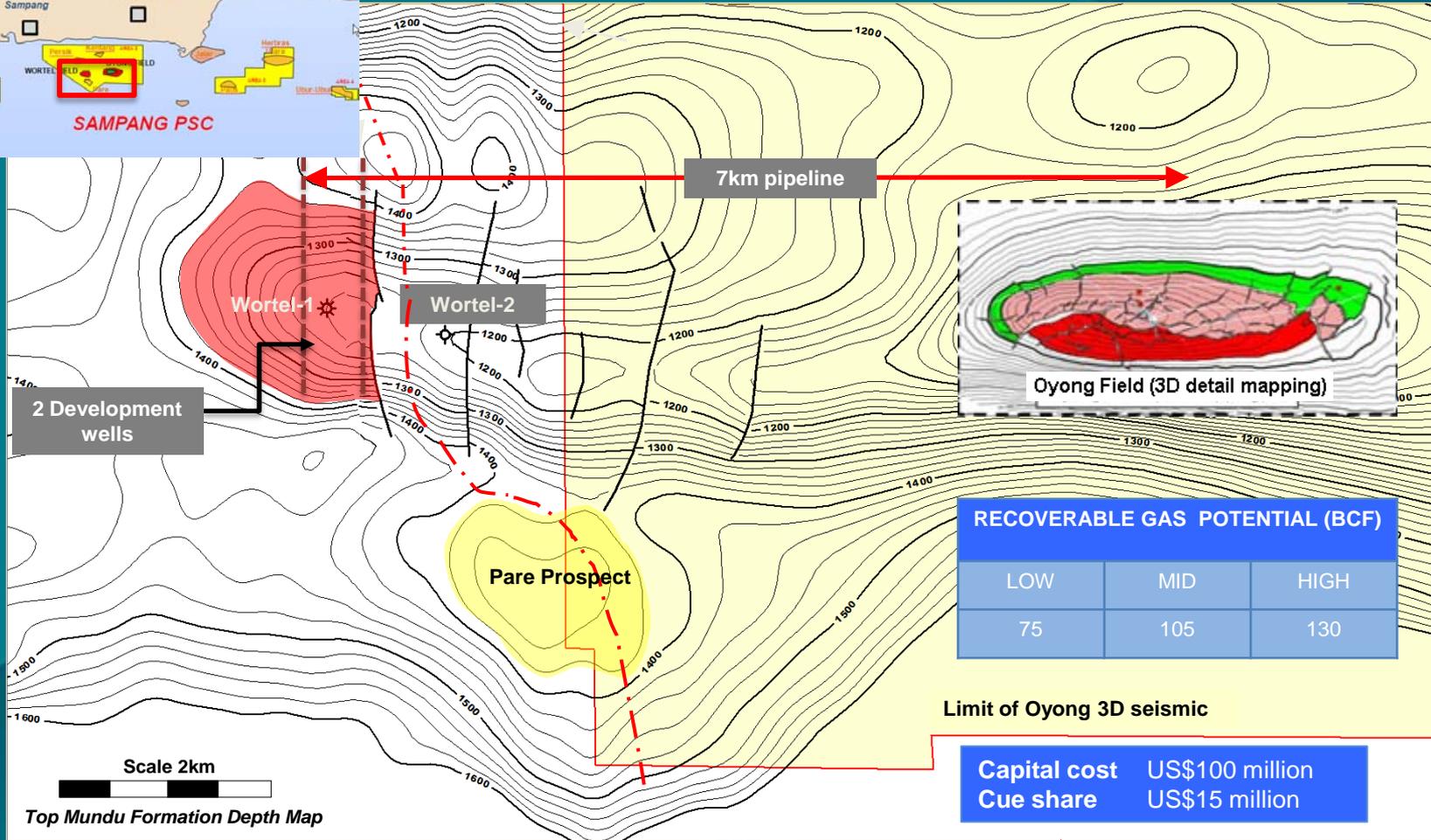
Oyong + Wortel Development



Source: Santos Ltd

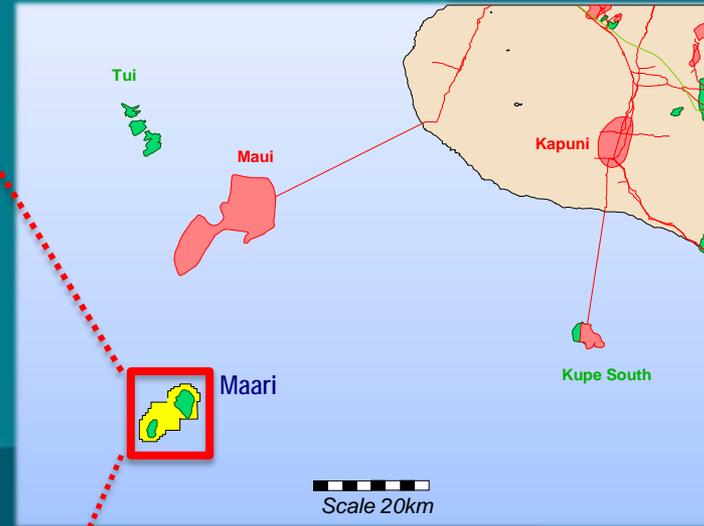
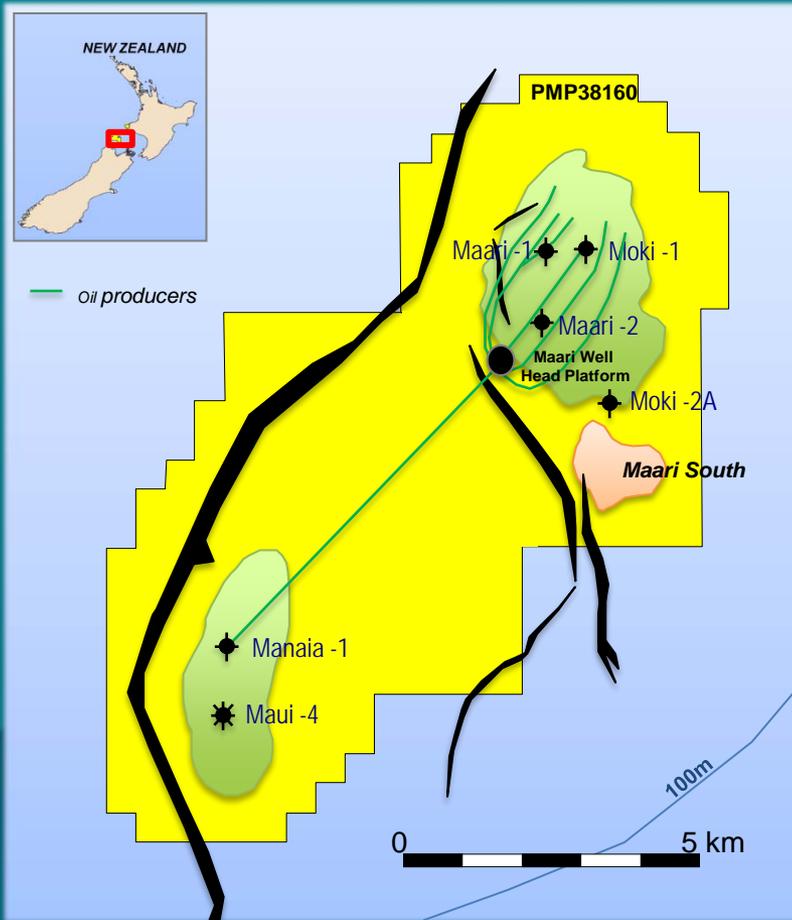
...three stage development

Wortel Gas Field



...tie to Oyong

New Zealand Maari Oil Field



JV Participants	Participating Interest
OMV (Operator)	69%
Todd	16%
Horizon	10%
Cue	5%

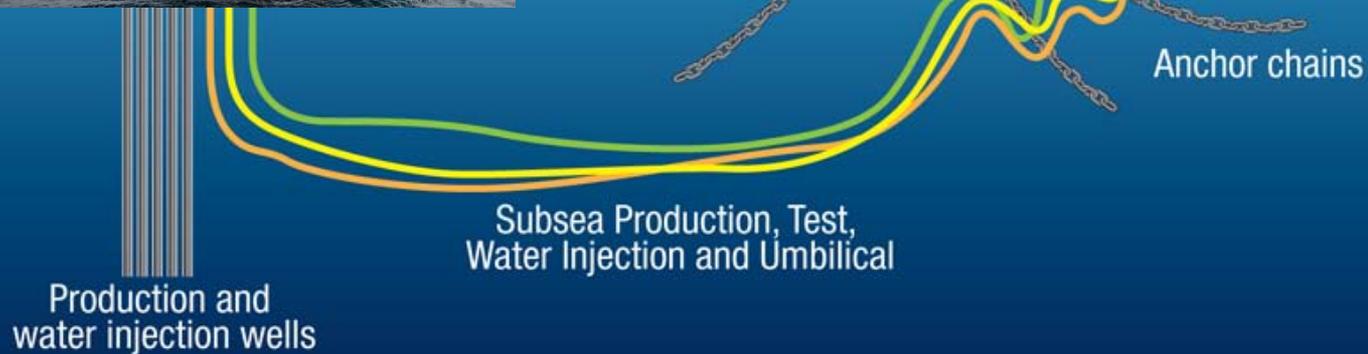
...long term oil production

Maari Development Scheme

Wellhead Platform



Floating Production Storage Offloading (FPSO)

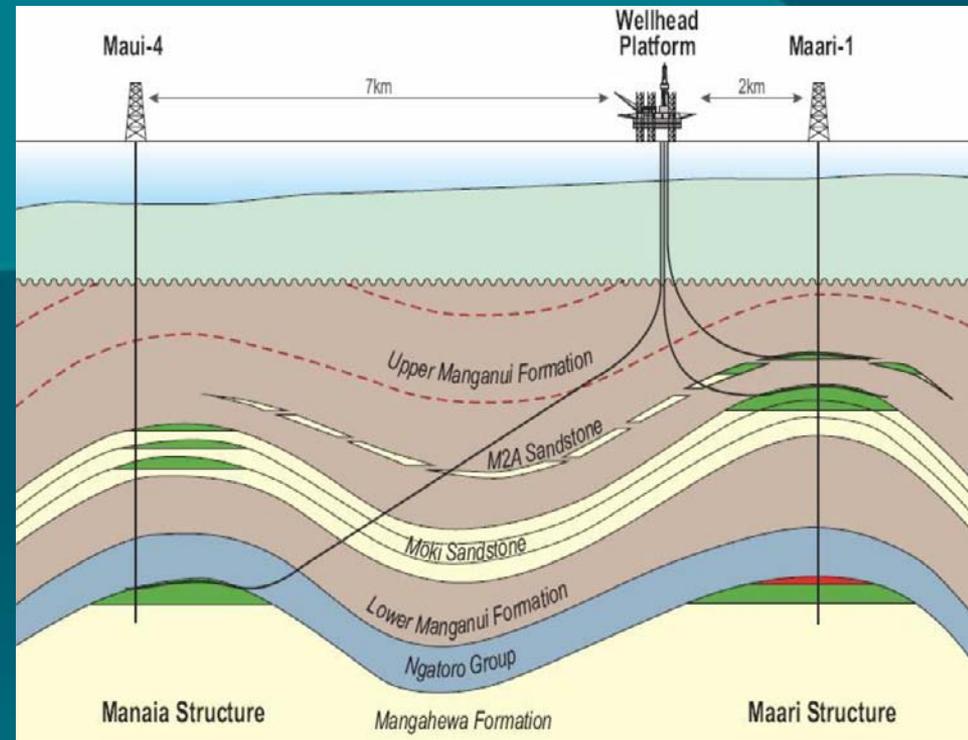


...facilities completed

Maari Development

- Platform, FPSO, 7 oil wells, 3 water injectors
- First oil 1Q 2009, 9.2 million barrels produced
- Initial rate ~ 35,000 bopd
Cue share ~ 1,750 bopd
- Moki oil reserves ~ 60 million barrels*
Cue share ~ 3 million barrels*
- Area upside + 20 - 40 mmbbls*

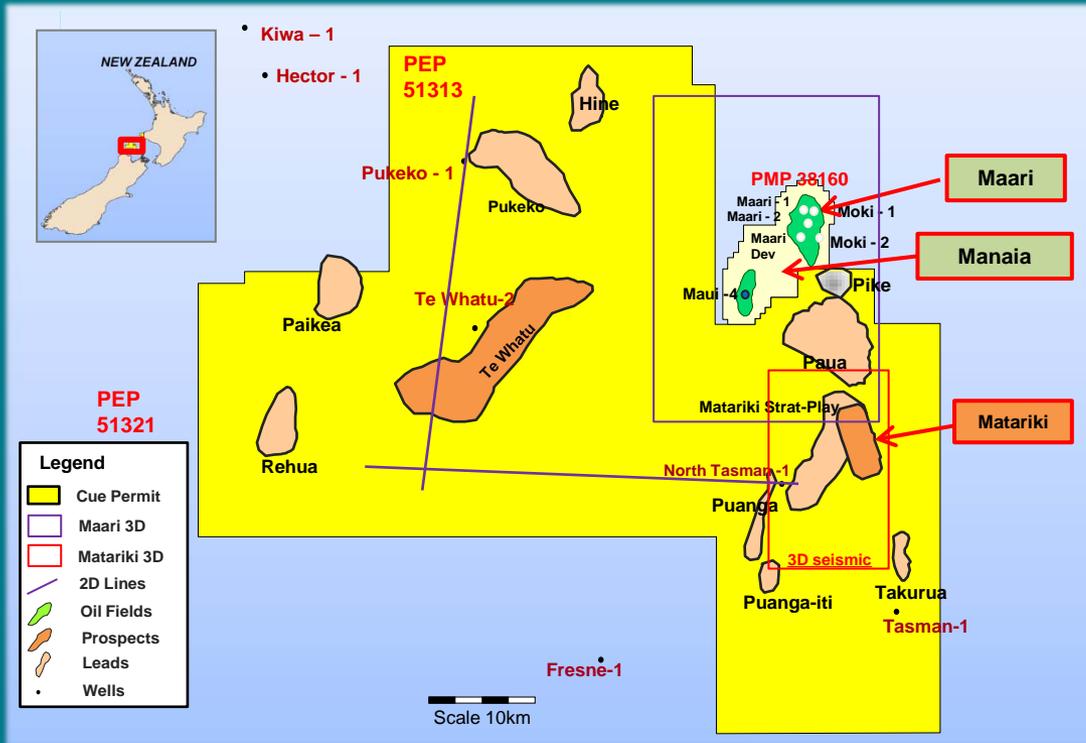
* Cue estimate



Source: Horizon

...substantial upside oil potential

PEP 51313 - Matariki



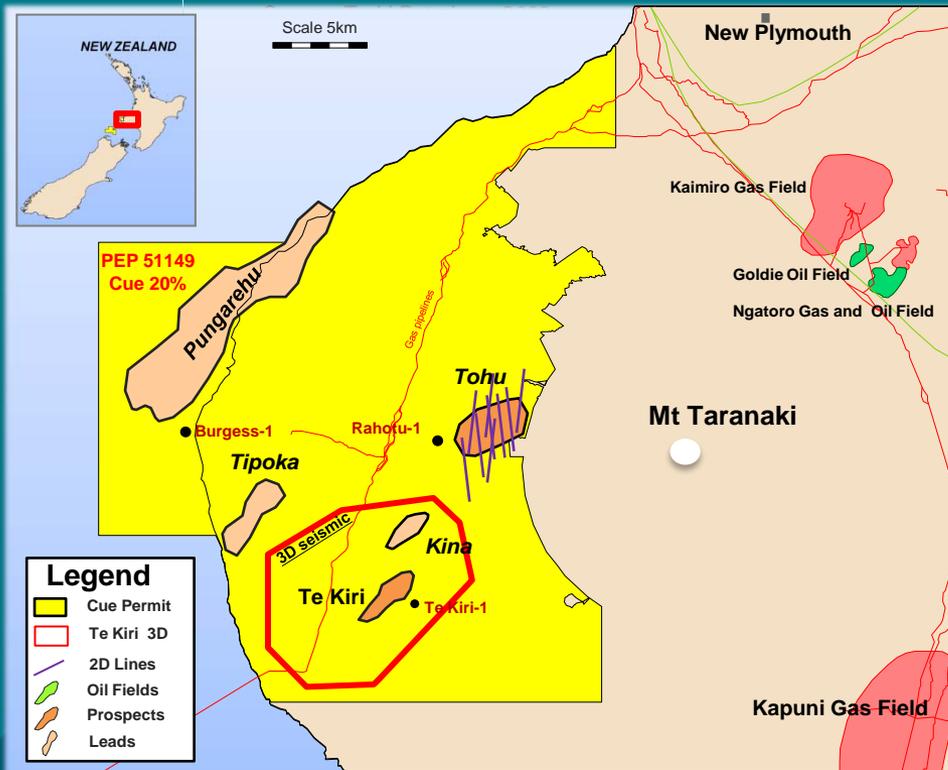
Source: Todd Petroleum 2010

- Matariki 3D acquisition completed
- Te Whatu 2D acquisition in early 2011

JV Participants	Participating Interest
Todd Exploration	50% (Operator)
Horizon Oil (New Zealand) Limited	30%
Cue Taranaki Pty Limited	20%

	Oil in Place Mean (MMstb)	Oil Resource Mean (MMstb)	Solution Gas Mean (BCF)
Matariki structural	366	115	38
Matariki stratigraphic	366	116	140
Te Whatu	302	97	29
Pukeko	194	63	19
Pike	25	5	4

PEP 51149 – Te Kiri



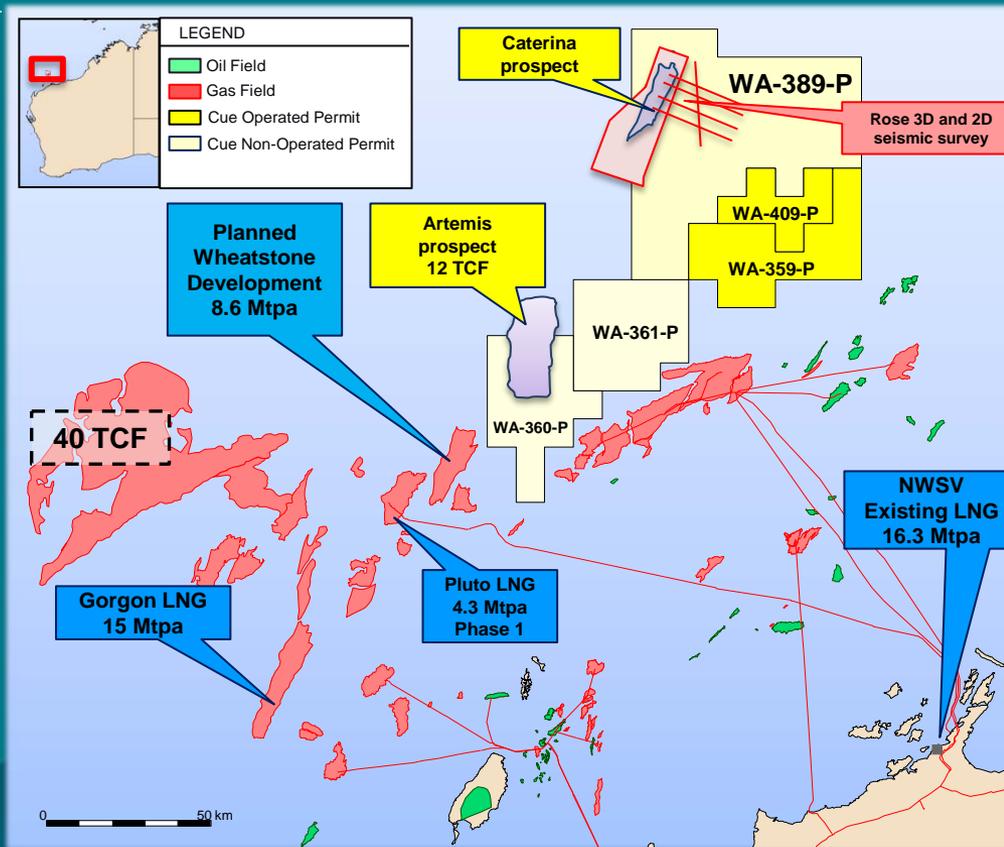
Source: Todd Petroleum 2009

- Drilling decision on Te Kiri in 3Q, 2010

JV Participants	Participating Interest
Todd Exploration	40% (Operator)
Mighty River Power Gas Investments Ltd	30%
Cue Taranaki Pty Limited	20%
Mosaic Oil Limited	10%

	Mean GIP (Bcf)	Mean Rec. Res. (Bcf)	Mean Cond. Res. (MMbbls)
Te Kiri prospect	272	168	5.6
Tohu lead	401	252	8.5
Pungarehu lead	1400	740	26

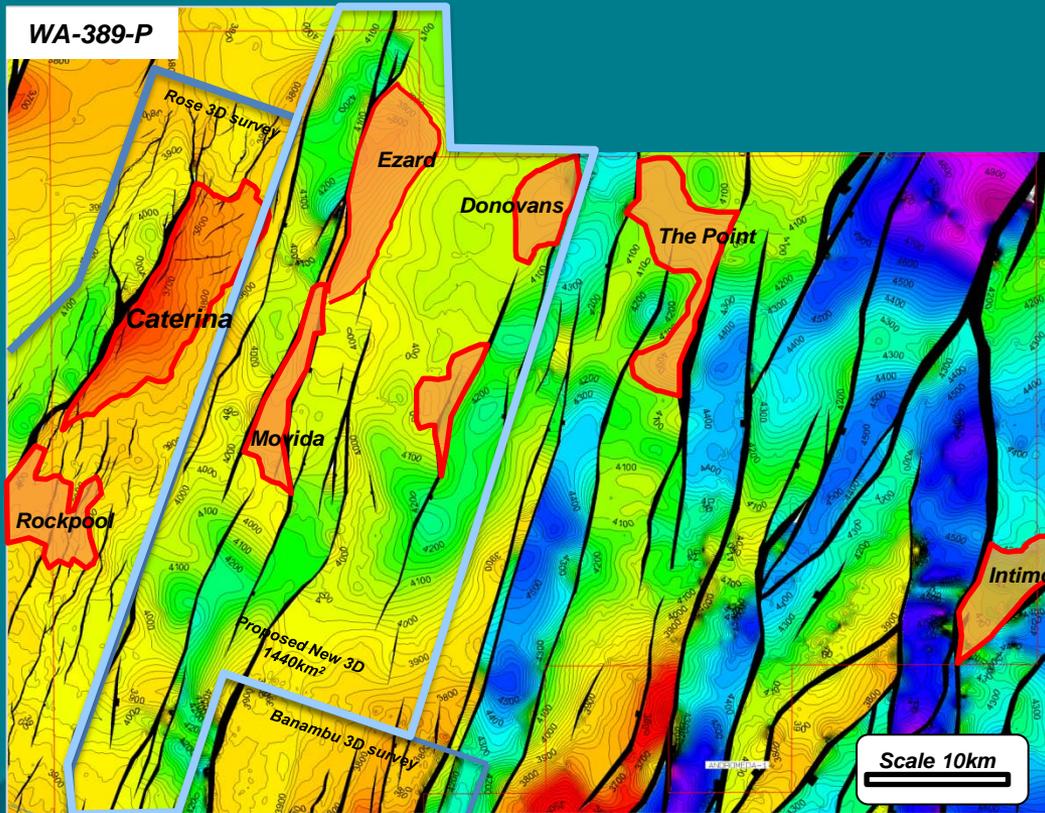
Australia Carnarvon Basin Permits



- 5 permits on trend with major discoveries and new developments
- Significant existing and planned LNG processing capacity in the region
- Possible 3rd party access
- WA-360-P: Artemis -1
 - 12 TCF potential
 - Cue 15% free carry
 - Drilling in 4Q 2010
- WA-389-P: Caterina -1
 - 3D seismic in 2010
 - Drilling in 2011

...large gas potential adjacent to LNG developments

WA-389-P: Prospects & Leads



- Farmout to Woodside
 - 1440km² new 3D seismic in 2010
 - Drill one well in 2011
- 8 large prospects and leads
- Cue retains 35% interest

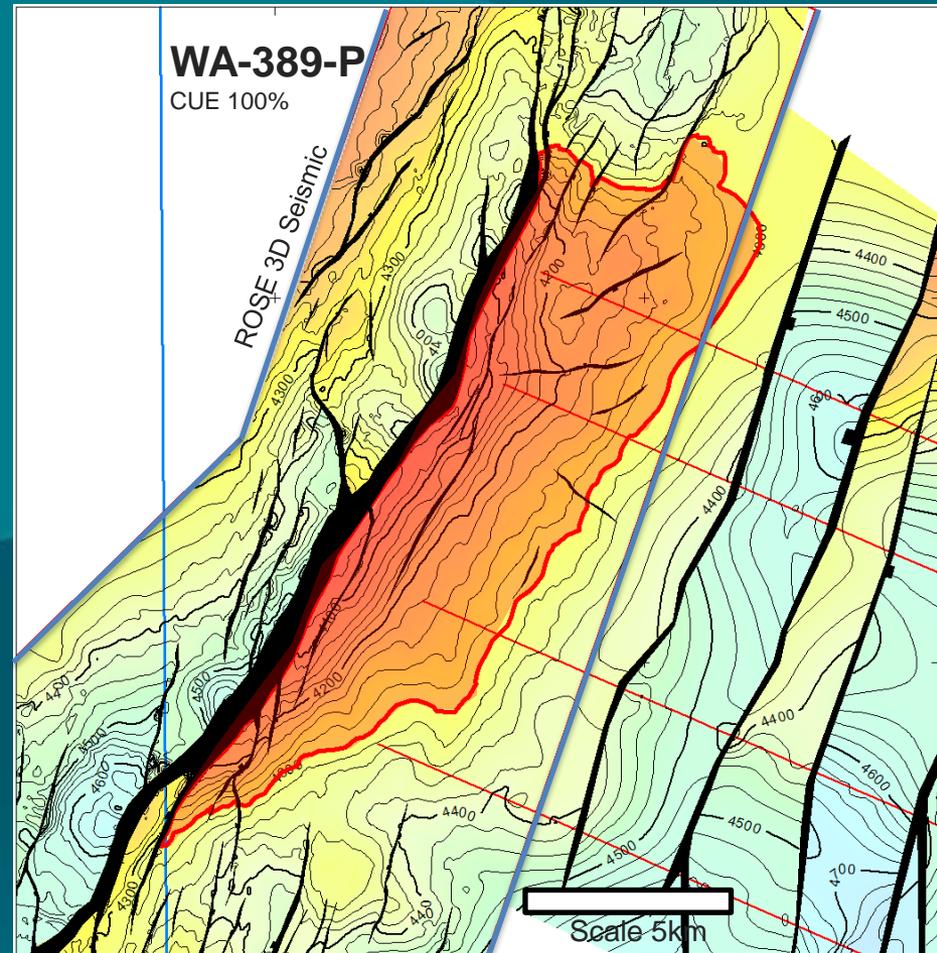
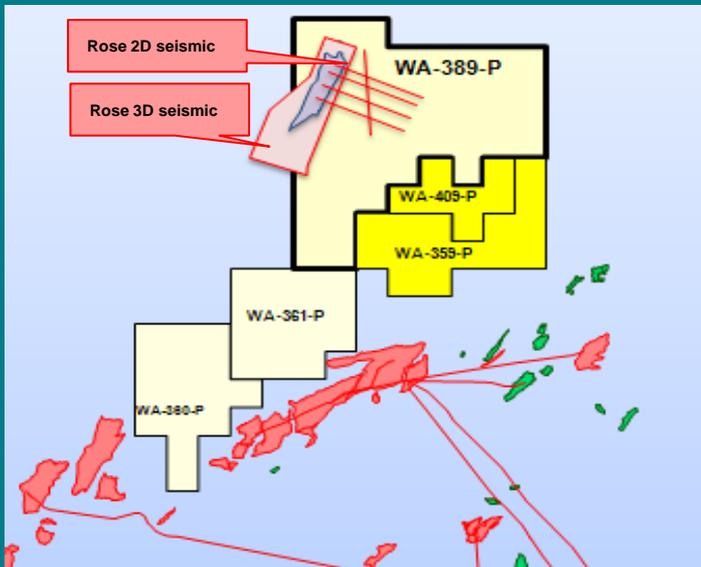
PRIMARY TARGET POTENTIAL

Gas-in-Place	Low (Tcf)	Mid (Tcf)	High (Tcf)
Caterina-1 Prospect	2.7	3.9	5.3
Rockpool lead	1.2	1.5	1.9
Ezard lead	0.5	1.6	10.9

(upside in up to 3 other objectives)

...potential to supply an LNG development

WA-389-P: Caterina Prospect

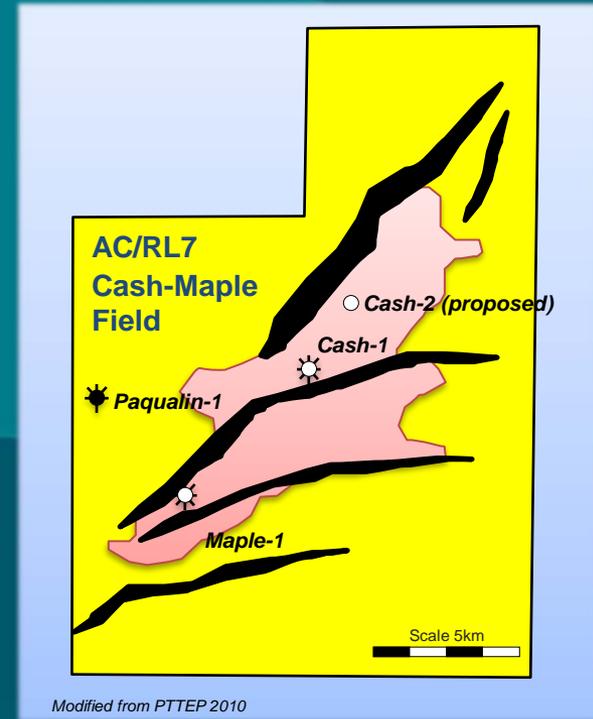
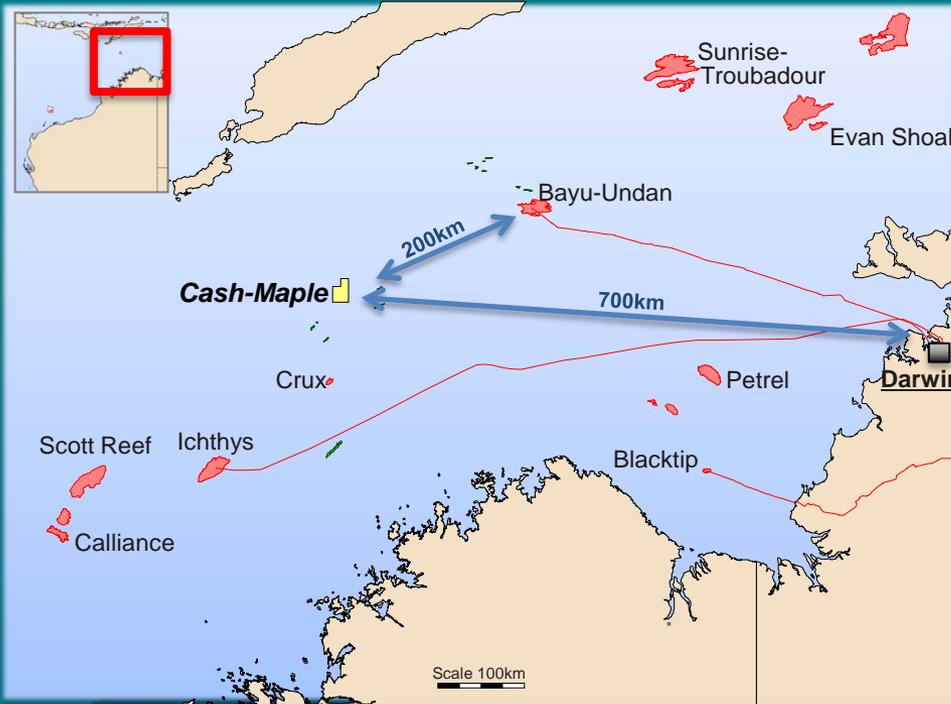


Near Top Mungaroo - Depth Map

Caterina prospect

- Strong amplitude, AVO response
- Inversion study predicts 80% chance of gas
- Significant upside, P_{50} recoverable gas for all objectives is 8 TCF
- Water Depth 1100 metres
- Depth to primary target ~3000m below sea floor

AC/RL7 - Cash Maple Gas Field



Recoverable gas (BCF) POTENTIAL		
1P equiv	2P equiv	3P equiv
290	640	1430

JV Participants	Participating Interest
Cue Energy Resources Ltd	20%
PTTEP	80%*

...future floating LNG potential

SUMMARY

WHY INVEST IN CUE

Balanced portfolio

- Very large gas upside
- High potential exploration acreage
- Ongoing exploration drilling
- Appraisal drilling
- Oil production
- Gas production

It's all about performance